

**Tioga County IDA**  
**Finance Committee Minutes**  
**5/2/2018**  
**4:00 p.m.**  
**Legislative Conference Room**

1. Members: R. Kelsey, A. Gowan, Kevin G.

Guest: B. Myers

R. Kelsey called the meeting to order at 4:02pm.

2. CD Rates

B. Myers provided the finance committee with information from Chemung Canal regarding current CD rates. B. Myers also provided information regarding the ICS program. The Finance committee suggested that B. Myers contact other local banks to see if they offer the same program. B. Myers will check and schedule a meeting for June.

3. Land Purchases

B. Myers informed the finance committee that we would be closing on two properties very soon.

Lopke: Approx: \$132,500.00

Town of Nichols 10 Acres: \$225,400.00

On a motion by A. Gowan, the meeting was adjourned at 4:29 p.m.

4. Adjourn