



**Tioga County IDA
Finance Committee Meeting
September 4, 2018 • 4:00 pm•
ED&P Conference Room**

Members: R. Kelsey, A. Gowan, K. Gillette
Guests: B. Myers

1. Call to order

The meeting was called to order at 4:01 per R. Kelsey

2. New Business:

a. 2019 Budget

B. Myers presented the budget. The committee discussed the budget and suggested a few changes be made. B. Myers said he would revise the budget and circulate it prior to the September 5th meeting.

Motion was made by (A. Gowan, K. Gillette) to recommend the budget for approval to the full board of directors.

Aye – 3 Abstain – 0
No – 0 Carried

b. Agency Fee

B. Myers shared that the Governance Committee approved raising the agency fee to 1% of the total project cost for the Agency’s PILOT program. The fee is a more streamlined approach to calculating the fee and puts the Agency in alignment with nearby IDAs.

3. Adjourned

R. Kelsey adjourned the meeting at 4:28pm