

FINANCE COMMITTEE MEETING MINUTES FOR AUGUST 13<sup>TH</sup>, 2019 AT 10:00 AM.

PRESENT: MCFADDEN, HOLLENBECK, DEWIND AND EIGHT LEGISLATORS.

ABSENT: BALLIET.

MINUTES OF THE JULY 9<sup>TH</sup>, 2019 FINANCE COMMITTEE MEETING WERE READ AND A MOTION TO APPROVE BY MULLEN AND SECOND BY STANDINGER.

A LATE RESOLUTION TO APPROVE A BLANKET RESOLUTION TO ACCEPT THE AUCTION BIDS ON THE 2017 TAX FORECLOSED PROPERTIES SOLD ON AUGUST 7<sup>TH</sup>, 2019 AND TO AUTHORIZE THE EXECUTION OF DEEDS FOR CLOSINGS WERE APPROVED.

MCFADDEN: REVIEWED SIX MONTHS OF 2019 SALES TAX COLLECTIONS OF ALL COUNTIES. TIOGA COUNTY UP 4.6%

: THE TREASURER SHARED A SPREADSHEET WITH THE TENTATIVE FINANCIAL RESULTS OF THE 2017 TAX FORECLOSURE SALE OF 47 AUCTION PROPERTIES AND SIX BUY BACK PARCELS, AND THREE PRIVATE OFFERS TO THE TOWN OF BARTON, OWEGO VILLAGE AND SAINT PAULS CURCH ALL INVOLVING FUTURE DEMOLITIONS. TENTATIVE SALES OF \$ 777K. TAX WRITE OFF OF \$ 313K SURPLUS OF 464K.

: A SECOND SPREADSHEET LISTED RECENT TAX CERTORIA LAWSUITS FILED BY CORPORATIONS VS THE TOWN ASSESSING UNITS. TOTAL ASSESSMENT REDUCTIONS COULD HURT THE COUNTY TAX REVENUE BY 78K. BUT IN A WORST CASE SENARIO IF ALL REDUCTION REQUEST WERE EVENTUALLY GRANTED.

: REVIEWED THE TREASURER'S OFFICE YEAR TO DATE BUDGET WITH REVENUE CATEGORIES ALL TRACKING OVER BUDGETED AMOUNTS.

: PRESENTED THE TENTATIVE 2020 OFFICE BUDGET AND EXPLAINED ALL INCREASES TO CERTAIN REVENUE AND EXPENSE LINES THAT WERE HIGHLIGHTED.

: EXPLAINED THAT A BUILD AMERICA BOND PAYMENT DUE AUGUST 15TH FOR 1.1 MILLION DOLLARS REPRESENTS YEAR SIX WITH FOUR MORE YEARS REMAINING ON THAT 10 YEAR ISSUE.

BUDGET OFFICER HOLLENBECK: REVIEWED TENTATIVE 2020 BUDGET ESTIMATES FOR SALES TAX COLLECTIONS, CASINO REVENUE, COMMUNITY COLLEGE CHARGE BACK COSTS, BOND PAYMENTS AND OTHER LARGER CAPITAL ITEMS. HOWEVER, MEDICAID, PENSION BILL AND HEALTH INSURANCE TO FOLLOW IN SEPTEMBER.

RESPECTFULLY SUBMITTED,

JIM MCFADDEN, COUNTY TREASURER