

FINANCE COMMITTEE MEETING MINUTES FOR JULY 9TH, 2019 AT 10:00 a.m.

PRESENT: Hollenbeck, Dewind and Eight Legislators

ABSENT: McFadden, Monell

MINUTES OF THE JUNE 11TH, 2019 FINANCE COMMITTEE MEETING WERE APPROVED

Discussion on Resolution for Foreclosures 46 Parcels some are buybacks

Buyback Resolutions were presented and discussed:

1. Borough Furnace Town of Tioga, Lee Ann Tinney EDP spoke about their ongoing business in Tioga County and IDA/EDP is working with them
2. Gaylord -Town of Newark Valley
3. Short/Amato- Town of Tioga
4. Town of Barton

Duffy + FLT Holding are additional potential buybacks by 8/1/19 – Peter Dewind has been working with property owner Duffy, FLT Holding Inc. for closing and paying off debtors. Duffy was present at meeting and described hardships and not wanting to lose equity in property

Independent Auditors completed preliminary audit. Should be hearing by September 2019 for 2018 yearend financial statements

Tobacco Securitization meeting held on 6/20. Received \$30,000 to county revenue

Staffing-Contracted Services for Accountant for Training and transition, Promotion of Accounting Associate III to Accountant, currently canvassing for Accountant Associate III

YTD Budget Presented and Quarterly Revenues Provided (Casino, E911, Traffic Diversion, Occupancy Tax)

Budget Training Completed 6/19/19 for Institute; Budget Directives given to Department and 2020 is now open for entry. 2020 Budget Books were handed out

Respectfully Submitted,

Rita Hollenbeck

Chief Accountant Budget Officer