

FINANCE COMMITTEE MEETING AGENDA FOR JULY 12TH, 2022 AT 10:30 AM.

LATE RESOLUTIONS: CATHY HASKELL.

APPROVAL OF THE MINUTES FROM THE JUNE 14TH, 2022 FINANCE COMMITTEE MEETING.

FINACIAL: YEAR TO DATE BUDGET PERFORMANCE OF THE TREASURER'S OFFICE.

OLD BUSINESS: POTENTIAL LISTS OF THE 2020 TAX FORECLOSURE PROPERTIES.

: STATUS OF THE SECOND 4.6 MILLION ARP PAYMENT.

NEW BUSINESS: CHART ON THE FINAL PROPERTY TAX COLLECTION OF TAX WARRANTS BY TOWN CLERKS.

: REVIEW OF THE LAST QUARTER OF CASINO REVENUE AND THE EFFECTS OF A STATE TAX REDUCTION FORMULA IN FUTURE YEARS ON MUNICIPALITIES.

: ESTIMATED MID YEAR UNASSIGNED GENERAL FUND BALANCE. DISCUSSION ON RESERVE FUNDS.

: REVIEW OF THE ANNUAL TIOGA COUNTY FISCAL REPORT SUBMITTED TO OUR FISCAL ADVISORS AND TO THE SECURITIES EXCHANGE COMMISSION CLEARINGHOUSE.

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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James P. McFadden Treasurer Katie Chandler Deputy Treasurer Stephanie Jerzak Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE

June 14, 2022 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Brown, Mullen, Weston, Hollenbeck, Standing, Monell
Staff: McFadden, Jerzak, Chandler, Haskell, Freyvogel,
Absent: DeWind

APPROVAL OF MINUTES: Minutes of the May 10th Finance Committee were read and a motion to approve by Legislator Standing, seconded by Legislator Hollenbeck and unanimously carried.

FINANCIAL: Treasurer McFadden reported the YTD budget was tracking well. Tioga Tobacco Asset Securitization Corporation paid its annual fee to Tioga County, which was raised to 33K this year from the prior 30K. It is anticipated to be raised to 40K next year. The Treasurer's Office has had many redemptions in the last month and as a result interest and penalty collections are high. 50K in opioid settlement was booked last month, with more anticipated over the four months. Auditors are currently here, so we should be seeing a 48,000 bill in the next month.

OLD BUSINESS: 2019 tax foreclose list was shared. The auction should have taken place last July, but is a year behind due to COVID. This means an additional year of unpaid taxes will also need to be written off, and 2019 auctions sales will need to surpass 180K to break even on the unpaid taxes. Treasurer McFadden has scheduled an auction for August 4th, 2022 at 5 pm at the former Treadway Inn.

: The Treasurer's Office has applied for the 2nd installment of the American Rescue Plan Act funds, and expects to receive the 4.6M payment in the next couple of weeks.

NEW BUSINESS: 2020 Foreclosure are in progress, and the list will be sent to the Judge soon. If the County is able to take possession there parcels will also be sold at auction on August 4th.

: Opioid Payments for 2022 are expected to total 323K and be received by September. Some of the funds are restricted and the Attorney General released a list of approved uses.

: 2022 Town of Owego unpaid Town and County taxes have been received and are now collectable in the Treasurer's Office. About 92% of citizens pay to the Town on time.

: Annual Tioga Tobacco Asset Securitization meeting was held on June 1st, and received a clean audit. 10M remains outstanding and will be added to the County Financial Statements.

PERSONNEL: None

RESOLUTIONS/PROCLAMATIONS: Cathy Haskell share two late file resolutions- one from ILS and one from BOE.

EXECUTIVE SESSION: None

ADJOURNMENT: 10:50 am



TIOGA COUNTY, NEW YORK

Tioga County YEAR-TO-DATE BUDGET REPORT

FOR 2022_07

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ADJUSTMNTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
A1325 Treasurer							
A1325 410510	Gain From Sale Of	0	-60,000	-14,001.00	.00	-45,999.00	23.33%
A1325 410810	Other Payments In	0	-2,031,478	-1,795,654.88	.00	-235,822.67	88.44%
A1325 410900	Interest & Penalti	0	-1,000,000	-811,791.38	.00	-188,208.62	81.22%
A1325 411131	Tax On Hotel/Motel	0	-9,000	-7,295.33	.00	-6,704.67	25.55%
A1325 412300	Treasurer Fees	0	-20,000	-15,267.47	.00	-4,732.53	76.33%
A1325 412301	Treasurer Fees- Pr	0	-55,000	-43,500.00	.00	-11,500.00	79.18%
A1325 412302	Treasurer Fees- Id	0	-30,000	-30,000.00	.00	.00	100.00%
A1325 412330	Chargers For Tax Ad	0	-30,000	-23,660.00	.00	-6,340.00	78.93%
A1325 424010	Interest And Earni	0	-50,000	-8,569.32	.00	-41,430.68	17.11%
A1325 424010	M7674 Interest And	0	0	-250.83	.00	250.83	100.00%
A1325 426800	TRASC	0	-33,000	-33,000.00	.00	.00	100.00%
A1325 426801	Optoid Settlement	0	0	150,872.80	.00	150,871.80	100.00%
A1325 510010	Full Time	0	359,019	177,276.34	.00	181,742.66	49.4%
A1325 510020	Part Time/Temporar	0	7,500	1,547.80	.00	5,952.20	20.6%
A1325 510030	Overtime Pay Only	0	1,000	.00	.00	1,000.00	100.00%
A1325 510050	All Other(On Call,	0	1,500	1,961.52	.00	-461.52	130.83%
A1325 520050	Calculatior	0	160	.00	.00	84.04	.0%
A1325 520070	Chairs	200	200	.00	.00	200.00	100.00%
A1325 520200	Office Equipment	1,000	1,076	988.98	.00	86.98	91.9%
A1325 540040	Books	950	950	337.03	.00	612.97	35.5%
A1325 540070	Car Maintenance	500	500	.00	.00	500.00	100.00%
A1325 540140	Contracting servic	80,000	80,000	19,200.00	.00	20,500.00	74.4%
A1325 540180	Dues	500	500	200.00	.00	300.00	40.0%
A1325 540220	Automobile Fuel	200	200	20.73	.00	.00	100.00%
A1325 540320	Leased/Service Equ	1,500	1,500	613.39	.00	886.61	40.9%
A1325 540330	Legal Fees	400	400	.00	.00	400.00	100.00%
A1325 540350	Office Equip Maint	500	500	425.00	.00	75.00	85.0%
A1325 540390	Milage Expense	100	100	.00	.00	100.00	100.00%
A1325 540420	Office Supplies	1,700	1,700	221.58	.00	1,478.42	13.0%
A1325 540429	M7674 Outside Suppo	0	0	.00	.00	.00	100.00%
A1325 540480	Postage	4,500	50,000	50,000.00	.00	.00	100.00%
A1325 540485	Printing/Paper	2,300	4,500	1,402.65	.00	3,097.35	31.2%
A1325 540590	Services Rendered	15,000	15,000	2,140.25	.00	1,559.75	93.1%
A1325 540630	Stationery Supplie	100	100	1,162.00	.00	12,876.00	14.2%
A1325 540630	Telephone	600	600	162.00	.00	100.00	27.0%
A1325 540733	Training/All Other	3,300	3,300	1,296.69	.00	437.94	29.0%
A1325 581088	State Retirement F	38,581	38,581	26,111.83	.00	2,003.31	39.3%
A1325 583088	Social Security Fr	24,348	24,348	13,736.16	.00	12,468.79	67.7%
A1325 584088	Workers Compensati	8,570	8,570	4,848.93	.00	10,611.54	56.4%
A1325 585588	Disability Insuran	407	407	216.63	.00	3,722.35	56.6%
						190.53	53.2%

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Commercial Gaming Revenue * - Tioga Downs Casino
For the period of 1/1/22 to 3/31/22

Tioga Downs Casino payment to the State for this period \$7,472,157.10

	Distribution of Payment			Total Distribution
	Host Aid County/Municipality <u>10%</u>	Non-Host Aid County <u>10%</u>	Education & Real Property Tax Relief <u>80%</u>	
Non-Host Counties within Zone 2, Region 5:				
Broome	Population 198,683	\$398,781.19		\$398,781.19
Chemung (east of route 14)	38,867	\$78,010.84		\$78,010.84
Schuyler (east of route 14)	9,808	\$19,685.86		\$19,685.86
Seneca **	0	\$0.00		\$0.00
Tompkins	105,740	\$212,233.17		\$212,233.17
Wayne (east of route 14)	19,184	\$38,504.64		\$38,504.64
	<u>372,282</u>			
		<u>100.00%</u>		

Host County/Municipality:	Host Aid County/Municipality <u>10%</u>	Non-Host Aid County <u>10%</u>	Education & Real Property Tax Relief <u>80%</u>	Total Distribution
Tioga County	\$373,607.86			\$373,607.86
Town of Nichols	\$373,607.86			\$373,607.86
Education & Real Property Tax Relief			\$5,977,725.68	\$5,977,725.68
Total Distribution	<u>\$747,215.71</u>	<u>\$747,215.70</u>	<u>\$5,977,725.68</u>	<u>\$7,472,157.09</u>

* Pursuant to NYS Finance Law Section 97-nmm, eligible municipalities receive 20 percent of the tax revenue generated from commercial gaming facilities located within that gaming region. The county and municipality hosting the facility are entitled to share 10 percent of the revenue, split equally between them. Eligible counties within the region not hosting a facility share the remaining 10 percent of revenue on a per capita basis.

** Seneca County hosts the del Lago Resort & Casino and therefore is not entitled to a distribution from revenue derived from the Tioga Downs.

Note: Population statistics provided by NYS Department of Labor, Division of Research and Statistics.
 Source: NYS Gaming Commission

Commercial Gaming Payment Reduction Offset * - Tioga Downs Casino
For the period of 1/1/22 to 3/31/22

Impact of tax reduction granted to Tioga Downs Casino

Aid to Localities Impact **

\$515,899.10
 \$103,179.82

Non-Host Counties within Zone 2, Region 5:
 Broome County
 Chemung County (east of route 14)
 Schuyler County (east of route 14)
 Seneca County ***
 Tompkins County
 Wayne County (east of route 14)

	2020 Census Population	% of Total Population
Broome County	198,683	53.37%
Chemung County (east of route 14)	38,867	10.44%
Schuyler County (east of route 14)	9,808	2.63%
Seneca County ***	0	0.00%
Tompkins County	105,740	28.40%
Wayne County (east of route 14)	19,184	5.15%
Total	372,282	100.00%

Host County/Municipality:

Tioga County
 Town of Nichols

Total Distribution

	Distribution of Payment		Total Distribution
	Host Aid County/Municipality Offset	Non-Host Aid County Offset	
Tioga County	\$25,794.96		\$25,794.96
Town of Nichols	\$25,794.96		\$25,794.96
Total	\$51,589.92	\$51,589.91	\$103,179.83

- * Chapter 53 of the Laws of 2021 provided funds to offset the impact on eligible host and non-host municipalities of any tax rate reduction granted pursuant to subdivision 1 of section 1351 of the Racing, Pari-Mutuel Wagering and Breeding Law.
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