

FINANCE COMMITTEE MEETING AGENDA FOR JUNE 10TH, 2025 AT 10:30 AM

LATE RESOLUTIONS: CATHY HASKELL

APPROVAL OF THE MINUTES OF THE MAY 13TH, 2024 FINANCE COMMITTEE MEETING.

FINANCIAL: YEAR TO DATE FINANCIAL PERFORMANCE OF THE TREASURER'S OFFICE.

OLD BUSINESS: NEW STATE FORECLOSURE LAW ESTABLISHING EQUITY. OWEGO LITTLE LEAGUE REQUEST.

NEW BUSINESS: FORECLOSURE ON CROWN WILLIAMS CORPORATION??? POTENTIAL DEC CASE INVOLMENT.

: FINAL OCCUPANCY TAX COLLECTIONS FOR 2024.

: 4% OCCUPANCY TAX COLLECTION TREND THE LAST 10 YEARS.

: TREASURER'S LONG TERM INVESTMENT PORTFOLIO EXPECTANT INTEREST REVENUE.

: INSERO AUDITORS CURRENTLY IN OFFICE AND ADVANCING NICELY.

: TOWNS CLERK TAX COLLECTORS TO SETTLE THEIR TAX WARRANTS NEXT WEEK.

: ANNUAL TIOGA TOBACCO SECURITIZATION MEETING SCHEDULED FOR JUNE 11TH.

PERSONEL: BEGINING SEARCH FOR FILLING OUR ACCOUNTANT POSITION.



TIOGA COUNTY, NEW YORK

Tioga County YEAR-TO-DATE BUDGET REPORT

FOR 2025 06

ACCOUNTS FOR:		ORIGINAL	TRANSFERS/	REVISED	YTD	ACTUAL	ENCUMBRANCES	AVAILABLE	PCT
A	General Fund	APPROP	ADJUSTMENTS	BUDGET				BUDGET	USE/COI
A1325 Treasurer									
A1325	410810	Other Payments In	0	-130,387	-45,271.62		.00	-85,114.89	34.7%*
A1325	410811	IDA Payments in Li	0	-2,247,321	-2,147,715.49		.00	-99,605.40	95.6%*
A1325	410900	Interest & Penalti	0	-825,000	-534,412.39		.00	-290,587.61	64.8%*
A1325	411131	Tax On Hotel/Motel	0	-14,000	-2,612.95		.00	-11,387.05	18.7%*
A1325	412300	Treasurer Fees	0	-22,000	-8,136.67		.00	-13,863.33	37.0%*
A1325	412301	Treasurer Fees- Pr	0	-70,000	-37,600.00		.00	-32,400.00	53.7%*
A1325	412350	Charges For Tax Ad	0	-25,000	-14,770.00		.00	-10,230.00	59.1%*
A1325	424010	Interest And Earni	0	-1,000,000	-959,429.63		.00	-40,570.37	95.9%*
A1325	424010	M7674 Interest And	0	-100,000	-36,074.04		.00	-63,925.96	36.1%*
A1325	426900	TTASC	0	-45,000	.00		.00	-45,000.00	.0%*
A1325	510010	Full Time	46,489	459,945	193,012.94		.00	266,932.51	42.0%*
A1325	510020	Part Time/Temporar	-500	7,000	976.50		.00	6,023.50	14.0%
A1325	510030	Overtime Pay Only	500	2,000	1,778.00		.00	1,222.00	88.9%
A1325	510050	All other(On Call,	0	1,500	.00		.00	1,500.00	.0%*
A1325	520050	Calculator	0	160	.00		.00	160.00	.0%*
A1325	520070	Chairs	33	283	282.06		.00	94	99.7%
A1325	520200	Office Equipment	-33	1,467	1,440.61		.00	26.39	98.2%
A1325	540040	Books	0	1,200	80.00		.00	1,120.00	6.7%
A1325	540070	Car Maintenance	0	500	.00		.00	500.00	.0%*
A1325	540140	Contracting Servic	0	125,000	45,085.00		.00	56,615.00	54.7%
A1325	540180	Dues	0	1,000	555.00		.00	445.00	55.5%
A1325	540220	Automobile Fuel	0	1,200	15.76		184.24	100.0%	100.0%
A1325	540320	Leased/Service Equ	0	300	220.47		.00	979.53	18.4%
A1325	540330	Legal Fees	0	500	.00		.00	500.00	.0%*
A1325	540350	Office Equip Maint	0	100	.00		.00	100.00	.0%*
A1325	540390	Mileage Expense	0	100	.00		.00	100.00	.0%*
A1325	540420	Office Supplies	0	1,500	557.17		.00	942.83	37.1%
A1325	540480	Postage	0	5,500	2,389.55		.00	3,110.45	43.4%
A1325	540485	Printing/Paper	0	2,500	514.08		900.00	1,085.92	56.6%
A1325	540590	Services Rendered	0	13,000	2,886.36		5,405.26	4,708.38	63.8%
A1325	540630	Stationery Supplie	0	100	.00		.00	100.00	.0%*
A1325	540660	Telephone	0	600	118.67		.00	481.33	19.8%
A1325	540733	Training/All Other	0	3,500	2,951.01		350.00	198.99	34.3%
A1325	581088	State Retirement F	5,997	54,128	20,774.19		.00	33,353.56	38.4%
A1325	583088	Social Security Fr	3,589	34,167	15,304.56		.00	18,862.34	44.8%
A1325	584088	Workers Compensati	971	9,336	4,074.07		.00	5,262.08	43.6%
A1325	585088	Unemployment Insur	838	838	837.65		.00	.00	100.0%
A1325	585588	Disability Insuran	57	465	173.16		.00	291.74	37.2%
A1325	586088	Health Insurance F	9,493	163,106	77,274.39		.00	85,831.61	47.4%
A1325	588988	Eap Fringe	13	125	53.69		.00	71.36	42.9%
TOTAL Treasurer		-3,654,934	67,447	-3,587,488	-3,414,667.90		30,139.50	-202,959.15	94.3%



Tioga County Treasurer

56 Main Street, Room 210
Owego, NY 13827
(607)687-8670

Parcel Id: 493001 128.11-2-2

Interest Date: 07/31/2025

Owner

Crown Williams Corporation
60-62 West Main St
Owego, NY 13827

Property Description and Location

Town	Owego	Front	0.00
Class	710	Roll Sect.	1
	Manufacturing and Processing	Depth	0.00
School	Owego-Apalachin	Acres	1.74
Location	60-62 West Main St		

Balance Due Breakdown

Year	Taxcode	Subcode	Tax	Penalty	Fees	Interest	Payment Due
2025	DLQT	DLQT	\$9,604.96	\$481.30	\$0.00	\$605.18	\$10,691.44
2024	DLQT	DLQT	\$8,528.36	\$426.37	\$35.00	\$1,611.85	\$10,601.58
2023	DLQT	DLQT	\$5,000.64	\$250.03	\$285.00	\$1,575.20	\$7,110.87

Totals

Total Tax	\$23,133.96
Interest	\$3,792.23
Penalty	\$1,157.70
Fees	\$320.00
Balance Due	\$28,403.89

Good Through July 31, 2025

TIOGA COUNTY
OCCUPANCY TAX HOTEL / MOTEL ALLOCATION
2024

	AMOUNT	
Credits for Tax Received	\$ 342,753.28	
Adjustments-	\$ 1,933.96	
TOTAL (Should equal 2024 Occ. Tax Report)	\$ 344,687.24	
Tourism	\$ 258,515.43	75%
Economic Development	\$ 86,171.81	25%
	\$ 344,687.24	
HANDLING FEE CALCULATION		
Treasurer's Handling Fee (Tourism)	\$ 12,925.79	5%
Treasurer's Handling Fee (Economic Dev.)	\$ 4,308.60	5%
Total	\$ 17,234.39	
ECONOMIC DEVELOPMENT PORTION		
Tax On Hotel/Motel Room Occupa (Econ Dev)	\$ 81,863.21	

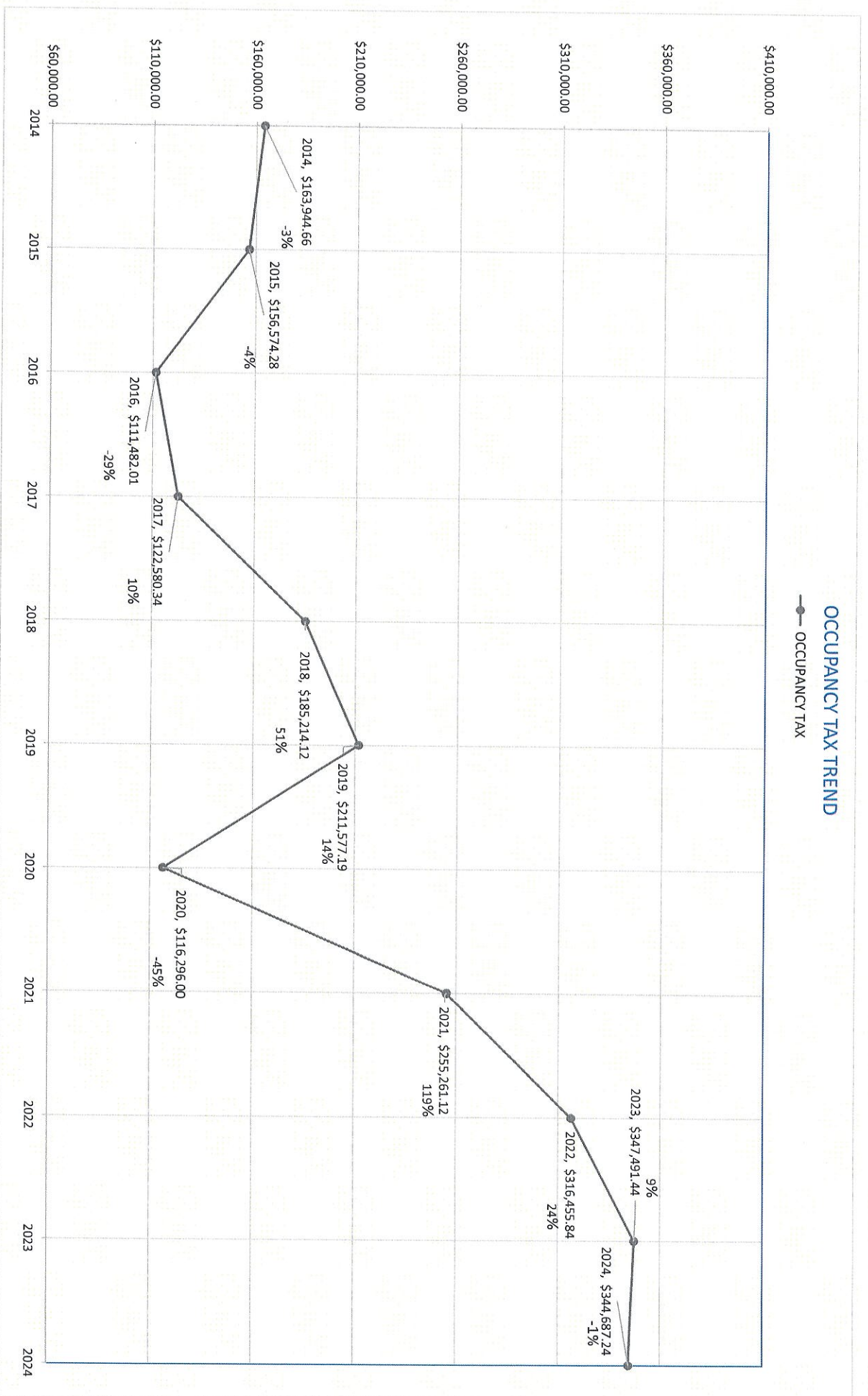
411130 Tourism **\$ 245,589.64**

RESERVE CONTRIBUTION

2024 Tourism Expense	\$ 170,000.00
2024 Tourism Revenue	\$ 245,589.64
2024 Reserve Contribution	\$ 75,589.64

THIRD PARTY COLLECTIONS:

Air BnB	\$ 34,052.13
VRBO	\$ -



Investments in order of Maturity Date

Bank	Maturity Date	ORG	OBJECT	PROJECT	AMOUNT	Int%	Anticipated Interest	COMMENTS
M & T - Treasury Bill	5/15/2025	H	145000	TB912	\$ 5,442,593.60	5.05%	\$ 261,406.40	PURCH USTB 912797LB1 MAT 5/15/25
Chemung Canal - CDARS	7/3/2025	S	120100	CD102	\$ 4,471,038.85	4.16%	\$ 93,051.48	PURCH CDARS 1030310809 Mat 7/3/25
M & T - Treasury Bill	8/7/2025	H	145000	TB912	\$ 6,000,113.05	4.35%	\$ 252,886.95	PURCH USTB 912797MG9 MAT 8/7/25
M & T - Treasury Bill	8/7/2025	A	145000	TB912	\$ 6,199,778.97	4.26%	\$ 266,221.03	PURCH USTB 912797MG9 MAT 8/7/25
M & T - Treasury Bill	10/30/2025	A	145000	TB912	\$ 5,538,762.14	4.16%	\$ 232,237.86	PURCH USTB 912797NA1 MAT 10/30/25
Chemung Canal - CDARS	1/22/2026	A	120100	CD102	\$ 2,221,305.90	4.07%	\$ 90,327.63	PURCH CDARS 1030420817 Mat 1/22/26
M & T - Treasury Bill	1/22/2026	A	145000	TB912	\$ 5,117,248.89	4.09%	\$ 202,751.11	PURCH USTB 912797PD3-MAT 1/22/26
Chemung Canal - CDARS	3/12/2026	A	120100	CD102	\$ 5,509,690.33	3.97%	\$ 218,734.71	PURCH CDARS 1030794121 Mat 3/12/26
M & T - Treasury Bill	3/19/2026	A	145000	TB912	\$ 2,246,262.08	4.01%	\$ 90,737.92	PURCH USTB 912797PV3 MAT 3/19/26
Chemung Canal - CDARS	4/2/2026	A	120100	CD102	\$ 5,613,583.98	3.83%	\$ 214,775.72	PURCH CDARS 1030922138 Mat 4/2/26
					<u>\$ 27,652,286.61</u>			
					<u>\$ 1,923,130.81</u>			

CDARS	\$ 17,815,619.06
TB	\$ 30,544,758.73

Anticipated Interest by Year/Fund	
2025	\$ 1,105,803.72

A-FUND	\$ 498,458.89
H-FUND	\$ 514,293.35
S-FUND	\$ 93,051.48

Anticipated Interest by Year/Fund	
2026	\$ 817,327.09
A-FUND	\$ 817,327.09
H-FUND	\$ -
S-FUND	\$ -

NYCLASS Investment Funds				YTD Earned from all Sources		
FUND	Month End	Amount	YTD Interest Earned	TOTAL	YTD Interest Earned	
A Fund	4/30/2025	\$ 14,128,074.92	\$ 133,558.33	\$	\$ 924,405.59	
H Fund	4/30/2025	\$ 7,132,769.28	\$ 93,313.02	\$	\$ 81,957.85	
S Fund	4/30/2025	\$ 1,021,928.80	\$ 14,037.55	\$	\$ 120,561.63	
TOTALS		<u>\$ 22,282,773.00</u>	<u>\$ 240,908.90</u>	\$	<u>\$ 1,126,925.07</u>	