



FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE August 15th, 2023 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Monell, Brown, Mullen, Flesher, Standing, Weston

Staff: McFadden, DeWind, Haskell, Chandler, Parke, Holbrook, Riddle, Jerzak, McFarland

APPROVAL OF MINUTES: Minutes of the July 11th, 2023 Finance Committee were read and a motion to approve by Legislator Mullen, seconded by Legislator Brown and unanimously carried.

FINANCIAL: Treasurer McFadden reviewed the YTD Office budget performance for fiscal year 2023, highlighting the 342K netted in the property tax auction while the 208K surplus generated will not be received this year as all tax sale proceeds will be held in trust until more direction is received from the state. It was recommended that this surplus be placed in an interest-bearing account. Additional 27K received in opioid proceeds.

OLD BUSINESS: The 2024 Treasurer's Office budget was reviewed. Treasurer McFadden mentioned that tax search fees are expected to decrease due to a cooling housing market. As well as 48K for a new ATC maintenance contract and 65K for Opioid Settlement Funds with an unknown payment schedule. Interest earnings increased to 620K.

NEW BUSINESS: Sales tax rates up to 6.25% after 6 months with a total of 16 million collected and around 32 million expected for the year. Casino revenue this quarter is at 452K with a projected 1.8 million for the year. The final Build America Bond payment of 1.2 million was paid on August 11th. 2022 audit results will be presented at the September 12th Finance Meeting. Chief Accountant Jerzak presented the County grant analysis showing 12.5 million available and 9.6 million approved, which legislators requested to be continued in the future.

PERSONNEL: None

RESOLUTIONS/PROCLAMATIONS: None

EXECUTIVE SESSION: None

ADJOURNMENT: 11:15 AM