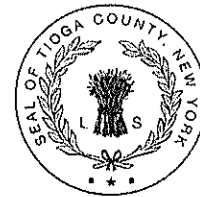


TIOGA COUNTY, NEW YORK

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



☎ 607 687 8670 📠 607 223 7035 🌐 www.TiogaCountyNY.com

James P. McFadden Treasurer Katie Chandler Deputy Treasurer Stephanie Jerzak Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING AGENDA - FINANCE June 13th, 2023 AT 10:30AM

APPROVAL OF MINUTES: Approve minutes of the May 9th, 2023 Finance Committee

FINANCIAL: YTD Budget Performance of the Treasurer's Office

OLD BUSINESS: List of 2021 tax foreclosure properties and status.

: Property Development Corporation discussion.

NEW BUSINESS: Tyler v. Hennepin County consequences.

: Annual meeting of Tobacco Asset Securitization Corporation.

: Property tax auction tentatively scheduled for August 10th, 2023.

: Moody's Credit Rating

PERSONNEL:

RESOLUTIONS/PROCLAMATIONS:

ADJOURNMENT:



TIOGA COUNTY, NEW YORK

Tioga County YEAR-TO-DATE BUDGET REPORT

FOR 2023-06

ACCOUNTS FOR	ORIGINAL	TRANSFRS/	REVISED	YTD ACTUAL	ENCUMBRANCES	AVAILABLE	PCT
General Fund	APPROP	ADJUSTMts	BUDGET			BUDGET	USE/COI
A1325 Treasurer							
A1325 410510	Gain Tax	0	-90,000	-90,000	.00	-90,000.00	.0%*
A1325 410810	P1Tot	0	-1,998,346	-1,998,346	.00	137,268.17	106.9%
A1325 410900	Occ & Pen	0	-925,000	-925,000	.00	-380,635.53	58.9%*
A1325 411131	Occ Tax	0	-12,000	-12,000	.00	-8,734.90	27.2%*
A1325 411400	Emg 911	0	0	0	.00	115.60	100.0%
A1325 412300	Treas Fee	0	-28,000	-28,000	.00	-17,683.18	36.8%*
A1325 412301	Treas Fee	0	-50,000	-50,000	.00	-24,500.00	51.0%*
A1325 412350	Tax Advt	0	-30,000	-30,000	.00	-15,090.00	49.7%*
A1325 424010	Int & Earn	0	-75,000	-75,000	.00	272,493.14	463.3%
A1325 424010	M7674 Int & Earn	0	-20,000	-20,000	.00	2,533.62	112.7%
A1325 426900	Ttasc	0	-40,000	-40,000	.00	-40,000.00	.0%*
A1325 426901	Settlement	0	-75,000	-75,000	.00	-32,228.83	56.9%*
A1325 510010	Salary Ft	0	381,011	381,011	.00	220,083.28	42.2%
A1325 510020	Salary Pt	0	7,500	7,500	.00	7,500.00	100.0%
A1325 510030	Salary Ot	0	1,500	1,500	.00	1,500.00	100.0%
A1325 510050	Salary Oth	0	3,000	3,000	.00	1,885.11	37.2%
A1325 520050	Calculator	0	160	160	.00	160.00	100.0%
A1325 520070	Chairs	0	200	200	.00	200.00	100.0%
A1325 520200	Office Eq	0	1,000	1,000	.00	1,000.00	100.0%
A1325 540040	Books	0	1,000	1,000	.00	693.97	30.6%
A1325 540070	Car Maint	0	500	500	.00	500.00	100.0%
A1325 540140	Cont Svs	0	80,000	80,000	.00	11,200.00	86.0%
A1325 540180	Dues	0	600	600	.00	420.00	30.0%
A1325 540220	Auto Fuel	0	200	200	.00	100.00	50.0%
A1325 540320	Leased Eq	0	1,600	1,600	.00	1,187.92	25.8%
A1325 540330	Legal Fees	0	300	300	.00	300.00	100.0%
A1325 540350	Off Eq Mnt	0	500	500	.00	500.00	100.0%
A1325 540390	Milage	0	100	100	.00	100.00	100.0%
A1325 540420	Office Sup	0	1,500	1,500	.00	923.07	38.5%
A1325 540429	M7674 Os-ARPA	0	0	0	.00	250,000.00	.0%
A1325 540480	Postage	0	4,500	4,500	.00	3,069.30	31.8%
A1325 540485	Printpaper	0	2,500	2,500	.00	2,023.32	19.1%
A1325 540590	Serv Rnd	0	14,000	14,000	.00	8,406.16	40.0%
A1325 540630	Stat Sup	0	100	100	.00	78.61	21.4%
A1325 540733	Telephone	0	600	600	.00	470.21	21.6%
A1325 540733	Train Oth	0	3,200	3,200	.00	980.44	69.4%
A1325 581068	St Ret	0	38,581	38,581	.00	19,002.74	50.8%
A1325 583088	Social Sec	0	24,348	24,348	.00	11,979.40	50.8%
A1325 584088	Work Comp	0	8,570	8,570	.00	4,456.90	48.0%
A1325 585588	Disab Ins	0	407	407	.00	219.24	46.2%



TIOGA COUNTY, NEW YORK

Tioga County YEAR-TO-DATE BUDGET REPORT

FOR 2023 06

ACCOUNTS FOR:	ORIGINAL APPROP	TRANSFRS/ADJUSTMENTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COI
A1325 586088 Health Ins	155,503	0	155,503	85,662.24	.00	69,840.90	55.1%
A1325 588988 Eap	102	0	102	51.24	.00	50.68	50.3%
TOTAL Treasurer	-2,610,264	250,000	-2,360,264	-2,831,655.87	49,122.34	422,269.34	117.9%
TOTAL General Fund	-2,610,264	250,000	-2,360,264	-2,831,655.87	49,122.34	422,269.34	117.9%
TOTAL REVENUES	-3,343,346	0	-3,343,346	-3,146,784.20	.00	-196,561.91	
TOTAL EXPENSES	733,082	250,000	983,082	315,128.33	49,122.34	618,831.25	

townname	parcelid	owner	address	taxamount	penalty	fees	totaldue	notes
Barton	166.19-4-75	Davis Estate Alberta M	121 Providence St, Waverly	\$ 3,086.78	\$ 156.44	\$ 185.00	\$ 3,428.22	landbank (Rehab)
Barton	166.18-2-19	Raupers Raymond	22 Pine St, Waverly	\$ 713.74	\$ 37.79	\$ 185.00	\$ 936.53	landbank (Considering)
Barton	166.11-1-55	Shirley Bloss Estate	32 Lyman Avenue, Waverly	\$ 3,986.08	\$ 201.40	\$ 185.00	\$ 4,372.48	landbank (Rehab)
Barton	167.09-1-22	Casterline Estate Deborah S	18 Pembleton Pl, Barton	\$ 429.60	\$ 23.58	\$ 185.00	\$ 638.18	
Candor	61.09-1-10.10	Jackson Daniel J	10 Spencer Ave, Village of Candor	\$ 1,923.71	\$ 98.29	\$ 185.00	\$ 2,207.00	landbank (Considering)
Candor	61.05-1-11	Pettis Barbara J	16 Royal St, Candor	\$ 1,071.81	\$ 55.69	\$ 185.00	\$ 1,312.50	
Newark Valley	85.00-3-24	Croteau Paul	5349 State Route 38, Newark Valley	\$ 880.27	\$ 45.06	\$ 185.00	\$ 1,110.33	Estate
Newark Valley	54.00-1-5.20	Horizon Transport	Dalton Hill Rd, Newark Valley	\$ 382.27	\$ 20.16	\$ 185.00	\$ 587.43	
Owego	128.08-3-39	Fernandez Robert G	98 Spencer Ave, Village of Owego	\$ 1,765.03	\$ 89.30	\$ 185.00	\$ 2,039.33	landbank (Demo)
Owego	128.08-7-71	Payne John H	54 Temple St, Village of Owego	\$ 2,491.35	\$ 125.62	\$ 185.00	\$ 2,801.97	landbank (Demo)
Owego	128.08-6-9	Swaney George A	48-50 Lake St, Village of Owego	\$ 6,922.82	\$ 347.19	\$ 185.00	\$ 7,455.01	Closing Scheduled
Owego	143.17-1-10	Franzenburg Margaret	23 Coventry Rd, Owego	\$ 876.91	\$ 44.90	\$ 185.00	\$ 1,106.81	
Owego	143.17-1-11	Franzenburg Margaret	21 Coventry Rd, Owego	\$ 883.41	\$ 45.22	\$ 185.00	\$ 1,113.63	
Owego	143.17-1-12	Franzenburg Margaret	19 Coventry Rd, Owego	\$ 870.41	\$ 44.57	\$ 185.00	\$ 1,099.98	
Owego	143.17-1-16.1	Franzenburg Margaret E	8389 State Route 17C, Owego	\$ 483.74	\$ 25.24	\$ 185.00	\$ 693.98	
Owego	143.17-1-24	Haycock Carl L	412 Valley View Dr, Owego	\$ 2,302.52	\$ 116.18	\$ 185.00	\$ 2,603.70	Catholic Charities ERMA
Owego	143.13-3-43	Mariani Anne	9272 State Route 17C, Owego	\$ 7,720.59	\$ 387.08	\$ 185.00	\$ 8,292.67	
Richford	11.00-2-2.12	Allen Gary D Jr	1303 Route 79, Richford	\$ 2,173.78	\$ 110.79	\$ 185.00	\$ 2,469.57	
Richford	12.00-1-10	Glezen Richard Jr.	1968 Route 79, Richford	\$ 1,161.27	\$ 60.16	\$ 185.00	\$ 1,406.43	
Richford	12.00-1-11	Glezen Richard Jr.	1968 Route 79, Richford	\$ 1,222.90	\$ 63.25	\$ 185.00	\$ 1,471.15	
Richford	12.00-1-12.20	Glezen Richard Jr.	Route 79, Richford	\$ 296.76	\$ 16.94	\$ 185.00	\$ 498.70	
Richford	12.00-1-13.50	Glezen Richard Jr.	Route 79, Richford	\$ 344.07	\$ 19.30	\$ 185.00	\$ 548.37	
Richford	5.00-1-40.42	Wells Bonnie J	38 Light Rd, Richford	\$ 891.46	\$ 46.67	\$ 185.00	\$ 1,123.13	
Spencer	68.12-2-26	Winans David Randolph	41 Gullies Rd, Village of Spencer	\$ 4,935.06	\$ 247.80	\$ 185.00	\$ 5,367.86	
Spencer	57.00-1-51	Lindblad Francis Micheal	254 Lake Rd, Spencer	\$ 608.81	\$ 31.49	\$ 185.00	\$ 825.30	
Tioga	158.12-1-10	Negrete Arline	2275 State Route 17C, Tioga	\$ 1,082.69	\$ 55.71	\$ 185.00	\$ 1,323.40	

ISSUER COMMENT

14 April 2023

RATING
Issuer Rating¹

 A1 No Outlook
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CLIENT SERVICES

Americas 1-212-553-1653

Asia Pacific 852-3551-3077

Japan 81-3-5408-4100

EMEA 44-20-7772-5454

Tioga County, NY

Annual comment on Tioga County

Issuer profile

Tioga County is located in western New York's Southern Tier, bounded on the south by the Pennsylvania state line. The county seat of Owego is approximately 90 miles south of Syracuse.

Key indicators

Exhibit 1

Tioga (County of) NY

	2018	2019	2020	2021	A Medians
Economy					
Resident income ratio (%)	104.9%	106.6%	98.1%	N/A	85.3%
Full Value (\$000)	\$2,601,820	\$2,633,735	\$2,688,015	\$2,852,859	\$2,337,223
Population	49,045	48,686	48,431	N/A	33,304
Full value per capita (\$)	\$53,050	\$54,096	\$55,502	N/A	\$68,108
Economic growth metric (%)	N/A	-2.4%	-2.1%	-1.4%	-1.4%
Financial Performance					
Revenue (\$000)	\$77,710	\$81,953	\$78,894	\$86,331	\$31,160
Available fund balance (\$000)	\$33,793	\$38,417	\$38,938	\$45,125	\$9,928
Net unrestricted cash (\$000)	\$28,180	\$33,612	\$31,737	\$43,770	\$15,327
Available fund balance ratio (%)	43.5%	46.9%	49.4%	52.3%	24.2%
Liquidity ratio (%)	36.3%	41.0%	40.2%	50.7%	43.0%
Leverage					
Debt (\$000)	\$28,937	\$27,792	\$26,556	\$25,260	\$17,425
Adjusted net pension liabilities (\$000)	\$55,451	\$73,167	\$96,751	\$84,506	\$28,872
Adjusted net OPEB liabilities (\$000)	\$98,820	\$91,514	\$107,271	\$117,666	\$1,701
Other long-term liabilities (\$000)	\$6,959	\$7,009	\$7,167	\$7,071	\$744
Long-term liabilities ratio (%)	244.7%	243.4%	301.3%	271.6%	186.6%
Fixed costs					
Implied debt service (\$000)	\$0	\$2,132	\$2,026	\$1,902	\$1,219
Pension tread water contribution (\$000)	\$2,569	\$2,538	\$2,738	\$4,535	\$849
OPEB contributions (\$000)	\$2,799	\$2,848	\$3,025	\$3,056	\$34
Implied cost of other long-term liabilities (\$000)	\$0	\$513	\$511	\$513	\$51
Fixed-costs ratio (%)	6.9%	9.8%	10.5%	11.6%	7.7%

For definitions of the metrics in the table above please refer to the [US Cities and Counties Methodology](#) or see the Glossary in the Appendix below. Metrics represented as N/A indicate the data were not available at the time of publication. The medians come from our most recently published [US Cities and Counties Median Report](#).

The Economic Growth metric cited above compares the five-year CAGR of real GDP for Binghamton, NY Metropolitan Statistical Area to the five-year CAGR of real GDP for the US.

Sources: US Census Bureau, Tioga (County of) NY's financial statements and Moody's Investors Service, US Bureau of Economic Analysis