



## FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE August 13<sup>th</sup>, 2024 AT 10:00AM

### **ATTENDANCE:**

Legislators: Sauerbrey, Ciotoli, Monell, Brown, Standinger, Roberts, Flesher, Mullen

Staff: Chandler, DeWind, Haskell, Schurter, Freyvogel, Holbrook, Cline, Bailey, Graven, Martin, Pratt, Parke, Humes

**APPROVAL OF MINUTES:** Minutes of the July 9<sup>th</sup>, 2024, Finance Committee were read and a motion to approve by Legislator Mullen, seconded by Legislator Monell and unanimously carried.

**FINANCIAL:** Noted on the Year to Date Budget review was the Occupancy Tax which is on target for Quarters 1 and 2. Interest and Earnings continues to increase, currently over 1 million and expected to grow as investments mature.

**OLD BUSINESS:** 2025 Treasurer's office review highlighted increase in budgeted Interest and Earnings expected from Investments. Expenses for Tax Enforcement advertising, legal fees, postage and paper are all increasing due to new state requirements for additional printed notices, mailings and postage prices.

**NEW BUSINESS:** 2024 Sales Tax revenue has decreased by 6.41% as of June 2024. It was noted that most counties across New York State are also experiencing a decline in sales tax revenue.

: 2025 Pension Bill Estimate has been received totaling \$3.6 million which reflects a significant increase from 2024's less than \$3 million payment.

### **EXECUTIVE SESSION:**

**ADJOURNMENT:** 11:18 am